

# ULTRA URANIUM CORP

Trading Symbol: ULU  
September 27, 2007  
Tel: 604.682.7159  
Toll Free: 1.888.880.2288

[www.ultrauranium.com](http://www.ultrauranium.com)  
12g3-2(b): 82-1669  
Standard & Poor's Listed  
[IR@ultrauranium.com](mailto:IR@ultrauranium.com)

---

## ULTRA URANIUM CORP.'S PROGRESS REPORT ON ORBIT & CRACKINGSTONE URANIUM PROPERTIES URANIUM CITY, SASKATCHEWAN

---

Ultra Uranium Corp. ("Ultra") (TSX.V-ULU) is pleased to announce that a six person crew including Ray Bernatchez, P.Eng, Consulting Geologist and Dr. John Morgan, P.Geo, have completed an extensive sampling and ground geophysical program on the Orbit and adjoining Crackingstone uranium properties.

### **ORBIT URANIUM PROPERTY**

The exploration crew has evaluated 10 showings on the 11,000 hectare Orbit uranium property. They are listed as follows: Beck 34, Beck 44, Beck 89, Beck 183, Beck 184, Beck 238, SMI# 1443, SMI 1445, SMI# 1450 and SMI# 1451. A total of 174 channel, grab and bulk samples were taken from these showings. Yellow uranium staining was observed in 4 of these showings. Radiometric readings were detected in all showings.

The Orbit Lake Fault is host to the Beck 44 and Beck 89 showings. The Spot Lake Fault is host to Beck 34, Beck 80, Beck 82, Beck 183 and Beck 184 showings. Spectrometer readings have also confirmed that potassium content increases with increased uranium mineralization, a characteristic that is also associated with the uranium deposits in the Athabasca Basin.

Most of the uranium showings are localized within the northeast trending structures and have a corresponding increase in potassium. Several west and northwest structures intersect the northeast structures.

### **CRACKINGSTONE URANIUM PROPERTY**

The crew also conducted a similar program on the adjoining 750 hectare Crackingstone uranium property.

This recently completed program evaluated 15 showings:

Beck 6, Beck 48, Beck 55, Beck 58, Beck 91 (Mylo's Lease), Beck 94, Beck 95, Beck 101, Beck 102, Beck 107 (Laredo Showing), Beck 231, Beck 233, Beck 235, Mukta 230 and Rix 58. A total of 74 channel samples were taken from these showings. All showings registered good to very strong counts per second (cps) ranging from 1000 to 60,000 cps. Uranium yellow staining (uranophane) was observed at 7 of the showings. The geological mapping and prospecting has shown strong correlation between uranium mineralization and structural features such as faults and shear zones. Some of these structures were defined in the ground magnetic and electromagnetic surveys carried out during the winter of 2006-2007. A previous 6.5 ton hand sorted bulk sample was extracted from Mylo's Lease (Rix #49-CC1-4) assaying 0.5% Uranium.

Showings Beck 6, Beck 55, Beck 94, Beck 231 and Beck 233 containing several high radiometric readings, appear to coincide with the Boom Lake Fault near its intersection point with the east-west trending Crackingstone Fault, the proposed site area for the 2007-2008 drilling program.

The northwest corner of claim S108022 has been drilled extensively in the past. This drilling has defined two parallel uranium zones in this area. The 2006-07 ground geophysical survey has defined a conductor in this area. The uranium mineralization appears to be localized within northeast trending structures. This area may represent another strong drilling target. Previous samples were obtained from an open cut and adit (Rix #7 adit) in this area. Four grab samples taken in 2006 on a property visit by R.A. Bernatchez, P. Eng., from the rock pile and trenches along the east-west striking fracture zone for a length of 275 meters, assayed from 0.28% to 6.55% Uranium.

The spectrometer readings have also confirmed that potassium content increases with increased uranium mineralization, a characteristic that is also associated with the uranium deposits in the Athabasca Basin.

Upon earning a 65% interest in the Orbit uranium property, Ultra will have the right to acquire a 65% interest in the Crackingstone Uranium property by either incurring three times the amount of exploration and development expenditures and payments in cash (at Ultra's option) to the vendors for an equivalent amount.

All samples from both properties were sent to the Saskatchewan Research Lab in Saskatchewan for analysis.

### **ABOUT ULTRA URANIUM CORP.**

Ultra is a Canadian exploration and development company primarily engaged in the acquisition, exploration and development of uranium properties. Ultra's principal asset is its 100% ownership of the Kalnica-Selec uranium deposits located in Western Slovakia where extensive historical

exploration and development have resulted in near term production potential.

Ultra also has interests in Gold/Silver exploration assets in Ontario, and recently announced the acquisition of 100% of the Buck Lake platinum, palladium, and nickel property located approximately 25 kilometers from the Lac des Isles platinum/palladium mine near Thunder Bay, Ontario.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULU". Information on Ultra Uranium Corp. can be accessed at [www.ultrauranium.com](http://www.ultrauranium.com).

This news release was reviewed and approved for technical disclosure by R.A. Bernatchez, P.Eng, consulting geologist, an independent qualified person under NI 43-101.

## ULTRA URANIUM CORP.

Per: "Raymond W. Roland"  
Raymond W. Roland  
President & CEO

### **For further information, please contact:**

**Toronto:** Jason Monaco  
First Canadian Capital  
Bank of Montreal Building  
155 Rexdale Blvd. Suite 309  
Toronto, Ontario M9W 5Z8  
Phone: 416.742.5600 / Fax: 416.742.6410  
[jmonaco@firstcanadiancapital.com](mailto:jmonaco@firstcanadiancapital.com)

**Vancouver:** Ultra Uranium Corp.  
King George Building  
501 – 905 West Pender Street  
Vancouver, BC V6C 1L6  
Toll Free: 1.888.880.2288  
Phone: 604.682.7159 / Fax: 604.669.5886  
[IR@ultrauranium.com](mailto:IR@ultrauranium.com)  
[www.ultrauranium.com](http://www.ultrauranium.com)

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*