

ULTRA URANIUM CORP

Trading Symbol: **ULU.V**

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Tel: 604.682.7159

Toll Free: 1.888.880.2288

www.ultrauranium.com

12g3-2(b): 82-1669

Standard & Poor's Listed

IR@ultrauranium.com

KALNICA-SELEC URANIUM PROJECT EXPANDED

Ultra Uranium Corp. (**TSX.V-ULU**) is very pleased to announce that it has been granted an additional license on property areas to the south and southwest of the existing Kalnica-Selec license. The new area, called Horka nad Vahom (“Little mountain above the River”) contains several positive historical drill holes which have assayed for uranium. The Ministry of Environment of the Slovak Republic granted the license over property areas totalling 12.9 square kilometres.

Regional geology suggests that the new license areas are highly prospective for further uranium mineralization, in particular the new area lying immediately south of the Kalnica-Selec license may contain extensions of the Krajna Dolina uranium mineralized zone on Kalnica-Selec.

The Krajna Dolina mineralized zone is one of three mineralized zones on Ultra's Kalnica-Selec uranium property. Krajna Dolina alone has an historic inferred resource estimated at more than 4.1 million pounds of U₃O₈ as calculated by the former government's Uranovy Prieskum State Enterprise which conducted extensive exploration and development programs on the three known mineralized zones at Kalnica-Selec in the 1970's and early 1980's.

Historical development featured 80,000 metres of successful vertical and horizontal drilling with 339 vertical drill holes from surface – 171 shallow holes drilled to a maximum of 100 meters and 168 diamond drill holes drilled to a maximum depth of 680 meters. Three adits with numerous cross cuts totalling more than 2,900 meters were also driven into the Kalnica and Selec mineralized zones. Horizontal drilling and test mining was done from these underground workings.

The historical results reported in this news release are considered relevant but are not National Instrument 43-101 compliant and should not be relied on until exploration work to confirm them has been completed.

This news release was reviewed and approved for technical disclosure by Dr. Boris Molak, PhD, P.Geo, a consulting geologist and Qualified Person.

Ultra Uranium owns a 100% interest in the Kalnica-Selec Uranium Property in Slovakia subject to a royalty on uranium that ranges upwards from \$2.00 per pound in increments tied to the price of uranium and a 1.5% royalty on other minerals. Ultra Uranium is actively pursuing the acquisition of further uranium properties throughout the world.

ULTRA URANIUM CORP.

Per: “Raymond W. Roland”

Raymond W. Roland
President

For further information, please contact:

Toronto: Jason Monaco
First Canadian Capital
Bank of Montreal Building
155 Rexdale Blvd. Suite 309
Toronto, Ontario M9W 5Z8
Phone: 416.742.5600 / Fax: 416.742.6410
jmonaco@firstcanadiancapital.com

Vancouver: Ultra Uranium Corp.
King George Building
501 – 905 West Pender Street
Vancouver, BC V6C 1L6
Toll Free: 1.888.880.2288
Phone: 604.682.7159 / Fax: 604.669.5886
IR@ultrauranium.com
www.ultrauranium.com

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