

ULTRA URANIUM CORP.

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Trading Symbol: ULU
June 26, 2006

12g3-2(b): 82-1669
Standard & Poor's Listed

PRIVATE PLACEMENT CLOSED

Ultra Uranium Corp. (the "Company") (TSX.V-ULU) announces that, further to its news releases of February 28, 2006 and May 8, 2006, it has completed \$1,305,000 of its \$2,400,000 private placement. The Company has issued 5,220,000 units of its securities at \$0.25 per unit, each unit consisting of one common share and one two-year transferable share purchase warrant with each such warrant entitling the holder thereof to purchase one additional common share of the Company at a price of \$0.335 per share. The securities are restricted from trading until October 9, 2006. 100,000 units are flow-through. Finder's fees totalling \$73,350 have been paid with respect to 3,912,000 units. The Company expects to close the remaining \$980,000 in due course. Placees who had agreed to participate for \$115,000 did not proceed with their subscriptions.

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Per: "Raymond Roland"
Raymond Roland
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.