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BUCK LAKE COMPLETES WORK ON SLOVAK URANIUM PROPERTY

Buck Lake Ventures Ltd. ("Buck Lake") **TSX.V-BUC** is pleased to report on the initial review of results from its fall work program on the 100% held Kalnica-Selec Uranium Project located in the Povazsky Inovec Mountains of Western Slovakia.

Results from the 2005 work program show several large near-surface radioactive anomalies throughout the survey area and confirm the presence of near surface uranium mineralization.

Buck Lake acquired rights to the Kalnica-Selec Uranium Project based on previous government work from the 1960's to 1980's. This work defined a Permian volcano-sedimentary uranium bearing lens. This uranium lens was reportedly mined intermittently from the 1960's to the 1980's.

The 2005 work program included a ground radiometric survey, geological mapping and minor lithogeochemical sampling within a grid overlying the southern portion of the 2,900 hectare property. Grid lines were spaced 250 meters apart and radiometric readings were taken at 25 metre intervals.

Coincident mapping during the survey confirmed the presence of uranium bearing mineralization in the form of pitchblende and bannerite. The highest radioactivity values were measured in the Permian silicic, volcano-sedimentary rocks including sandstone, shale, rhyolite and rhyodacite which further supports the historic data. The work program also located three old adits further confirming reports of uranium mining occurring from the 1960's to the 1980's.

The radiometric survey was conducted using a calibrated GS-256 Gamma Spectrometer, which measures gamma ray radioactivity levels and converts these levels to metal content including uranium in parts per million, thorium in parts per million and potassium in percent values. All readings from the survey were plotted and digital maps were produced for each element.

The uranium gamma map shows several north-northeast trending anomalies, which exceeds the area's background radiation levels two to six times. The Kalnica anomaly, located in the southwestern portion of the property, measures 600 by 700 meters and is still open to the south,

west and northwest. There is a large zone of silicification that parallels the regional geological trends and appears to overlie the Permian volcano-sedimentary rocks in the eastern part of the surveyed grid where no anomaly was recorded. This very low radioactive silicic unit is interpreted to overlie and possibly mask the volcano-sedimentary rock that hosts the Kalnica uranium anomaly.

Another anomalous zone, dubbed the Selec anomaly, occurs to the northeast of the Kalnica anomaly and measures approximately 400 meters by 400 meters. These two anomalous zones are separated by a string of less intense radioactive anomalies trending in a northeasterly direction, parallel to the general regional structure in the area.

Results are still pending on portions covering the northwest extension of this anomaly.

Two rock samples with anomalous radioactivity were collected and dispatched to the laboratory of the Slovak Geological Survey for chemical analysis of uranium, thorium and oxides. The assay results confirm a general correlation of the spectrometer reading in counts per minute to total metal content.

Dr. Bohumil Molak, P.Geo, is the qualified person for this project and has reviewed this news release.

BUCK LAKE VENTURES LTD.

Per: "Renee Bricker"
Renee Brickner,
Director

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