

BUCK LAKE VENTURES LTD.

501 - 905 West Pender Street, Vancouver, BC V6C 1L6

Telephone: (604) 682-7159 Facsimile: (604) 669-5886

Website: www.bucklakeventures.com E-mail: ir@bucklakeventures.com

Trading Symbol: BUC
July 18, 2005

12g3-2(b): 82-1669
Standard & Poor's Listed

SLOVAK URANIUM PROJECT APPROVED BY GOVERNMENT

Buck Lake Ventures Ltd. ("Buck Lake") **TSX.V-BUC** is pleased to announce that it has received official documentation accepting Buck Lake's application for exploration of the Kalnica-Selec Uranium Project located in western Slovakia.

Buck Lake placed an application to explore the property through an agent, directly with the Slovakian Government in February 2005. Buck Lake holds a 100% interest in the project.

The Kalnica-Selec Uranium Project is located in the Povazsky Inovec Mountains of Western Slovakia and is approximately 28 square kilometers in size. This uranium project is located within an area that was targeted for uranium exploration by the government Geological Survey from the 1960's to the early 1980's. Widespread airborne and ground geophysics confirm the presence of radiometric anomalies in the project area.

Other exploration work at the Kalnica-Selec Uranium Project during that period include mapping, airborne and ground geophysics, pitting/trenching, drilling and tunnel driving.

Of notable significance is the delineation of the Prostredna dolina anomaly reported in Geological Survey literature to contain two notable mineralized beds, bed I and II. The two beds, hosted within various lithologies related to rhyolite volcanism and associated sedimentary strata, contain two different mineralization styles, stratiform uranium and uranium within hydrothermal carbonate-quartz veins. Reported grades from the Prostredna dolina anomaly range from 0.13 to 0.142 percent uranium within sandstone hosted mineralization. Discontinuous chip samples within trenches dug in the area reportedly returned from 0.027 to 0.827 percent uranium with up to 5 percent copper within sandstone, conglomerate and tuffitic strata.

Historic literature also reports test-mining within the project area. Historic data available to the public, though limited, was reviewed in part during a property visit in June 2005 and provides information on the property and the work done by the government. Much of the information related to uranium exploration in Slovakia is currently not available for public review.

Buck Lake is encouraged by the positive information received to date outlying notable and large radioactive areas within the Kalnica-Selec Project relative to other uranium exploration targets in the country. Buck Lake is assembling additional information on the project and will provide further information on exploration plans in due course.

Dr. Bohumil Molak, P.Geo, is the qualified person for this project.

BUCK LAKE VENTURES LTD.

Per: “Renee Brickner”
Renee Brickner, Director

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release