

## ***BUCK LAKE VENTURES LTD.***

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12g3-2(b): 82-1669  
Standard & Poor's Listed

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### **NEWS RELEASE**

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Buck Lake Ventures Ltd. announces the results from its operations for the nine-month period ended September 30, 2004. Buck Lake Ventures Ltd. incurred a net loss of \$696,219 (\$0.03 per share) for the period ended September 30, 2004, as compared to a loss of \$200,506 (\$0.02 per share) for the period ended September 30, 2003. The increase in the net loss was primarily due to a non-cash compensation charge of \$420,439 representing fair value of 1,751,831 stock options granted during the period and the increase in professional and filing fees, shareholder communication expenditures and office expenses.

### **BUCK LAKE VENTURES LTD.**

***"Raymond Roland"***

Raymond Roland, President