

BUCK LAKE VENTURES LTD.

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NEWS RELEASE

Buck Lake Ventures Ltd. (the "Company") announces that, pursuant to a property option agreement with Frank Houghton of Beardmore, Ontario (the "Vendor") with respect to 3 mineral claims known as the Gwyn Lake Gold Property located in the Beardmore – Geraldton Gold Belt, 15 kilometres east of Beardmore, Ontario, it has issued a total of 50,000 common shares in its capital to the Vendor at a deemed price of \$0.20 per share. The issuance of the shares follows acceptance for filing by the TSX Venture Exchange of the agreement. The shares are subject to a hold period and may not be traded until May 23, 2004 as to 30,000 shares and until July 8, 2004 as to 20,000 shares. The property is subject to a 1.0% net smelter returns royalty to the Vendor.

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Per: "**Raymond Roland**"
Raymond Roland, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release