

ULTRA URANIUM CORP

Trading Symbol: **ULU**
November 17, 2009
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NEWS RELEASE

Ultra Uranium Corp. (“Ultra”) (**TSX.V-ULU**) announces that the option agreement (the “Agreement”) with International Alliance Resources Inc. (“Alliance”) (**TSX.V-ALL.H**) to acquire an 80% interest in the Anne Mark Gold Project and the Plata North Gold Project, both located in the Mayo Mining Division, Yukon Territory, Canada, has been accepted for filing by the TSX Venture Exchange. Ultra has issued 1,000,000 common shares to Alliance pursuant to the Agreement, which shares are restricted from trading until March 17, 2010.

Ultra’s common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol “ULU”. Information on Ultra can be accessed at www.ultrauranium.com.

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PER: “*Kirk Shaw*”

Kirk Shaw, President & CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.